

Federal Student Aid

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FMA is teaming up with the Office of Personnel Management (OPM) to raise awareness for the Public Service Loan Forgiveness (PSLF) Program. The campaign will emphasize the ease of qualifying for PSLF while helping to answer any questions members might have.

The Public Service Loan Forgiveness Program encourages individuals to enter and remain working fulltime in public service jobs. Under this tax-free program, federal employees may qualify for forgiveness of the remaining balance due on certain student loans after 120 qualifying payments have been made. To qualify for PSLF, borrowers must:

- Work for their federal agency full-time
- Have qualifying federal Direct Loans
- Repay their loans under a qualifying repayment plan, either an income-driven repayment plan or the 10-year standard plan

OPM will be hosting a Twitter chat on October 25, from 3:00 p.m. to 4:00 p.m. EDT and we want members to be a part of the conversation using the #PSLFforFEDS.

To learn more about the PSLF Program, please visit: <u>StudentAid.gov/publicservice</u>

To check out a list of answers to frequently asked questions regarding the Public Service Loan Forgiveness Program, visit: <u>https://studentaid.ed.gov/sa/sites/default/files/public-service-loan-forgiveness-common-questions.pdf</u>

Be sure to visit FMA's <u>Twitter</u> and <u>Facebook</u> accounts in the days leading up to October 25 for additional information on PSLF and the awareness campaign.