

May 31, 2017

The Honorable Tom Carper 513 Hart Senate Office Building Washington, DC 20510

Dear Senator Carper:

On behalf of the managers and supervisors in the federal government whose interests are represented by the Federal Managers Association (FMA), we applaud and proudly endorse the TSP Modernization Act of 2017 (S. 873), your bipartisan legislation that would provide needed and commonsense flexibility for feds managing their money in the thrift savings plan.

As you know, the TSP's current rules have not been updated in more than thirty years. Your reasonable and practical legislation would significantly enhance the TSP's withdrawal options and give federal employees greater capabilities to manage their earnings and prepare for retirement. FMA sincerely appreciates your effort to modernize the TSP and strongly supports S. 873. Thank you for your leadership on this issue. Should you have any questions or concerns, please contact FMA's Government Affairs Director, Greg Stanford, at gstanford@fedmanagers.org or (703) 683-8700, ext. 104.

Sincerely,

Renee Johnson National President