

**FEDERAL MANAGERS ASSOCIATION**

4:54 PM

**Balance Sheet**

03/18/2020

As of February 29, 2020

Cash Basis

Feb 29, 20**ASSETS****Current Assets****Checking/Savings**101 · Wachovia Checking 157,183.89

Total Checking/Savings 157,183.89

**Other Current Assets****180 · Regional Conferences**18001 · Regional Conference 2,288.27Total 180 · Regional Conferences 2,288.27Total Other Current Assets 2,288.27

Total Current Assets 159,472.16

**Fixed Assets****161 · Building**

162 · BLDG Accum. Depreciation -225,271.78

161 · Building - Other 522,441.12

Total 161 · Building 297,169.34

**171 · Furniture & Equipment**

172 · Depreciation -239,097.90

171 · Furniture & Equipment - Other 239,097.90Total 171 · Furniture & Equipment 0.00

Total Fixed Assets 297,169.34

**TOTAL ASSETS** 456,641.50**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**201 · Accounts Payable Refunds -119.51

Total Accounts Payable -119.51

**Other Current Liabilities**

202 · Accrued Annual Leave 9,317.29

206 · Accounts Payable - PAC 1,060.58

207 · FMA Scholarship 815.67

224 · Social Security Withheld -960.75

226 · State Withholding - VA 258.48

227 · State Withholding - MD -258.48

234 · State Withholding - WA 1.26

236 · State Withholding - ME -12.74

238 · State Withholding - NC -15.44

258 · Rebate Donations -1,148.00Total Other Current Liabilities 9,057.87

Total Current Liabilities 8,938.36

**Long Term Liabilities**

	<b>Feb 29, 20</b>
<b>242 · Wachovia Mortgage</b>	<u>53,754.46</u>
<b>Total Long Term Liabilities</b>	<u>53,754.46</u>
<b>Total Liabilities</b>	62,692.82
<b>Equity</b>	
<b>291 · Fund Balance</b>	409,132.70
<b>3001 · Opening Bal Equity</b>	-38,841.82
<b>3010 · Unrestrict (retained earnings)</b>	-78,052.39
<b>Net Income</b>	<u>101,710.19</u>
<b>Total Equity</b>	<u>393,948.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>456,641.50</u></u>